

# ASHA KIRAN INDIA ANNUAL REPORT- 2023

(Jan 1st 2023 to Dec 31st 2023)

## General Information

### Beneficiaries

Total number of beneficiaries supported by Asha Kiran so far **1265**  
New students added in 2023 **23**

### Active Beneficiaries

Total Active Beneficiaries **191**

## Financial Outlay:

### Incoming funds:

Interest from Fixed deposits 40,501.16 INR  
Sponsorships received in Indian Rupees 775,611.00 INR  
Interest and tax returns to Vijayabank FCNR Account 215.00 INR  
Money transferred to Chethana(Our Associate) by AK USA 1,635,023.00 INR

### Opening Balances as of Jan 1st 2023

Opening Balances as of Jan 1st 2023 with Chethana(Our Associate) 671,853.14 INR  
Bank Of Baroda Manglore KA India - FCNR account 7,749.49 INR  
Bank Of Baroda Manglore KA India - 5128 287,018.87 INR  
Fixed Deposits (Corpus fund) 461,828.00 INR  
**Total Incoming Funds 3,879,799.66 INR**

### Outgoing funds:

Money distributed to Asha Kiran beneficiaries thru Asha Kiran India 432,500.00 INR  
Money distributed to Asha Kiran beneficiaries thru Chethana(Our Associate) 1,797,967.06 INR  
Remuneration paid to Field Volunteers in India 76,600.00 INR  
Auidtor Fees + FCRA Renewal Process Expenses 37,700.00 INR  
Bank Charges 908.78 INR  
Bank Charges 9,775.00 INR  
For Ashakiran Office Compound Wall Construction 164,930.00 INR  
Fixed Deposits (Corpus Fund) 500,000.00 INR

### Closing balances as of Dec 31st 2023

Balance with Chethana as of Dec 31st 2023 \*\*\* 508,909.08 INR  
Bank Of Baroda Manglore KA India - 5128 \*\*\* 312,033.65 INR  
Bank Of Baroda Manglore KA India - FCNR account \*\*\* 7,929.09 INR  
Mahalaxmi Bank 30,547.00 INR  
**Total Outgoing Funds 3,879,799.66 INR**

**Balance carry forwarded to calender year 2024 \*\*\* 859,418.82 INR**

### NOTE:

Please Note that bcos of difficulties we have in renewing the FCRA status of Ashakiran India, we are distributing money thru our Associate, Chethana Trust, a renowned school for differently abled children, an arm of Bharathi Seva Mandali. Ashakiran USA is directly transferreing money to Bharathi Seva Mandali to distribute money to Ashakiran sponsored children under the guidance of Ashakiran India.